

**Douglas Mental Health
University Institute Foundation
Financial Statements
March 31, 2018**

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Raymond Chabot
Grant Thornton

Independent Auditor's Report

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To the Directors of
Douglas Mental Health University Institute Foundation

We have audited the accompanying financial statements of Douglas Mental Health University Institute Foundation, which comprise the statement of financial position as at March 31, 2018 and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Douglas Mental Health University Institute Foundation as at March 31, 2018 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

*Raymond Chabot Grant Thornton LLP*¹

Montreal
June 12, 2018

¹ CPA auditor, CA public accountancy permit no. A111386

**Douglas Mental Health
University Institute Foundation
Operations**

Year ended March 31, 2018

| | <u>2018</u> | <u>2017</u> |
|---|-----------------------|-----------------------|
| | \$ | \$ |
| Revenues (Schedule A) | <u>3,595,206</u> | <u>3,625,911</u> |
| Expenses | | |
| Salaries and employee benefits | 521,531 | 496,579 |
| Subscription and membership fees | 2,500 | 3,564 |
| Training | 3,427 | 711 |
| Supplies and offices expenses | 21,874 | 27,106 |
| Bank charges | 10,477 | 9,587 |
| Management fees and rental parking | 470,354 | 489,861 |
| Activities and events fees | 110,426 | 125,176 |
| Meetings | 3,194 | 3,896 |
| Professionals fees | 30,724 | 30,347 |
| Advertising and website | 14,291 | 14,331 |
| Entertainment | 428 | 278 |
| Telecommunications | 74 | 1,144 |
| Amortization of property, plant and equipment | | 1,055 |
| Loss on disposal of works of art | | 15,853 |
| | <u>1,189,300</u> | <u>1,219,488</u> |
| Excess of revenues over expenses before donations | <u>2,405,906</u> | <u>2,406,423</u> |
| Net investment income (Note 3) | (409,807) | (655,961) |
| Donations (Note 14)(Schedule B) | <u>2,465,415</u> | <u>2,541,004</u> |
| | <u>2,055,608</u> | <u>1,885,043</u> |
| Excess of revenues over expenses | <u><u>350,298</u></u> | <u><u>521,380</u></u> |

The accompanying notes and schedules are an integral part of the financial statements.

**Douglas Mental Health
University Institute Foundation
Changes in Net Assets**

Year ended March 31, 2018

| | 2018 | | 2017 | | |
|----------------------------------|--|--|---------------------------------------|------------------|-------------------|
| | Restricted to the investments impairment | Restricted for special projects in mental health purposes | Received for endowment purposes | Unrestricted | Total |
| Balance, beginning of year | \$ 1,063,300 | \$ 2,254,272 | \$ 2,089,265 | \$ 5,302,335 | \$ 10,709,172 |
| Excess of revenues over expenses | | | | 350,298 | 350,298 |
| Internal restrictions (Note 10) | (114,711) | (38,952) | | 153,663 | 521,380 |
| Balance, end of year | <u>948,589</u> | <u>2,215,320</u> | <u>2,089,265</u> | <u>5,806,296</u> | <u>11,059,470</u> |
| | | | | | <u>10,709,172</u> |

The accompanying notes and schedules are an integral part of the financial statements.

**Douglas Mental Health
University Institute Foundation
Cash Flows**

Year ended March 31, 2018

| | <u>2018</u> | <u>2017</u> |
|---|-------------------------|-------------------------|
| | \$ | \$ |
| <i>OPERATING ACTIVITIES</i> | | |
| Excess of revenues over expenses | 350,298 | 521,380 |
| Non-cash items | | |
| Net change in fair value of investments | (115,968) | (446,474) |
| Loss on disposal of works of art | | 15,853 |
| Amortization of tangible capital assets | | 1,055 |
| Amortization of deferred contributions related to tangible capital assets | | (1,055) |
| Changes in working capital items and deferred contributions | | |
| Interests and dividends receivable | 42,106 | 6,254 |
| Sales taxes receivable | 1,701 | 2,039 |
| Contributions receivable | (144,510) | 1,530,071 |
| Prepaid expenses | 855 | 4,191 |
| Trade payable and other operating liabilities | 610 | (150,418) |
| Deferred contributions | 194,570 | 341,572 |
| Cash flows from operating activities | <u>329,662</u> | <u>1,824,468</u> |
| <i>INVESTING ACTIVITIES</i> | | |
| Amounts receivable from the broker | 370,704 | (370,704) |
| Works of art | | 797 |
| Net advance to Douglas Mental Health University Institute | 24,094 | (13,191) |
| Investments | (17,493,318) | (8,630,771) |
| Receipt of investments | 16,682,885 | 9,013,769 |
| Cash flows from investing activities | <u>(415,635)</u> | <u>(100)</u> |
| <i>FINANCING ACTIVITIES</i> | | |
| Due to Douglas Mental Health University Institute | 109,986 | (82,091) |
| Due to Douglas Hospital Research Centre | 448,579 | (1,678,052) |
| Cash flows from financing activities | <u>558,565</u> | <u>(1,760,143)</u> |
| Net increase in cash | 472,592 | 64,225 |
| Cash, beginning of year | <u>1,167,389</u> | <u>1,103,164</u> |
| Cash, end of year | <u><u>1,639,981</u></u> | <u><u>1,167,389</u></u> |

The accompanying notes and schedules are an integral part of the financial statements.

**Douglas Mental Health
University Institute Foundation
Financial Position**

March 31, 2018

| | 2018 | 2017 |
|---|-------------------|-------------------|
| | \$ | \$ |
| ASSETS | | |
| Current | | |
| Cash | 1,639,981 | 1,167,389 |
| Trade and other receivables (Note 4) | 205,407 | 475,408 |
| Prepaid expenses | | 855 |
| Advance to Douglas Mental Health University Institute | 40,623 | 64,717 |
| | <u>1,886,011</u> | <u>1,708,369</u> |
| Long-term | | |
| Investments (Note 5) | 11,679,106 | 10,752,705 |
| | <u>13,565,117</u> | <u>12,461,074</u> |
| LIABILITIES | | |
| Current | | |
| Trade payables and other operating liabilities (Note 6) | 79,997 | 79,387 |
| Due to Douglas Mental Health University Institute, without interest | 145,917 | 35,931 |
| Due to Douglas Hospital Research Centre, without interest | 805,439 | 356,860 |
| | <u>1,031,353</u> | <u>472,178</u> |
| Long-term | | |
| Deferred contributions (Note 7) | 1,474,294 | 1,279,724 |
| | <u>2,505,647</u> | <u>1,751,902</u> |
| NET ASSETS | | |
| Received for endowments purpose (note 8) | 2,089,265 | 2,089,265 |
| Restricted for special projects in mental health purposes (Note 9) | 2,215,320 | 2,254,272 |
| Restricted to investments impairment (Note 10) | 948,589 | 1,063,300 |
| Unrestricted | 5,806,296 | 5,302,335 |
| | <u>11,059,470</u> | <u>10,709,172</u> |
| | <u>13,565,117</u> | <u>12,461,074</u> |

The accompanying notes and schedules are an integral part of the financial statements.

On behalf of the Board,



Director


Director

**Douglas Mental Health
University Institute Foundation
Notes to Financial Statements**
March 31, 2018

1 - GOVERNING STATUTES AND PURPOSE OF THE FOUNDATION

The Foundation, was incorporated under Part III of the Companies Act (Quebec) for the purpose of collecting, investing and distributing financial resources for the Douglas mental health university institute and the Douglas Hospital Research Centre, or any other affiliated institution in the province of Quebec which carries out its medical or related activities.

The Foundation is a registered charity under the Income Tax Act.

2 - SUMMARY OF ACCOUNTING POLICIES

Basis of presentation

The Foundation's financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations.

Accounting estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts recorded in the financial statements, notes to financial statements and schedules. These estimates are based on management's best knowledge of current events and actions that the Foundation may undertake in the future. Actual results may differ from these estimates.

Financial assets and liabilities

Initial measurement

Upon initial measurement, the Foundation's financial assets and liabilities are measured at fair value, which, in the case of financial assets or financial liabilities that will be measured subsequently at amortized cost, is increased or decreased by the amount of the related financing fees and transaction costs. Transaction costs relating to financial assets and liabilities that will be measured subsequently at fair value are recognized in earnings in the year they are incurred.

Subsequent measurement

At each reporting date, the Foundation measures its financial assets and liabilities at amortized cost, except for investments in listed common shares and mutual fund investments which are measured at fair value. The Foundation has elected to measure at fair value by designating that fair value measurement shall apply for bond investments, money market and others investments.

With respect to financial assets measured at amortized cost, the Foundation assesses whether there are any indications of impairment. When there is an indication of impairment, and if the Foundation determines that during the year there was a significant adverse change in the expected timing or amount of future cash flows from a financial asset, it will then recognize a reduction as an impairment loss in operations. The reversal of a previously recognized impairment loss on a financial asset measured at cost or amortized cost is recognized in earnings in the year the reversal occurs.

Douglas Mental Health
University Institute Foundation
Notes to Financial Statements

March 31, 2018

2 - SUMMARY OF ACCOUNTING POLICIES (Continued)

Revenue recognition

Contributions

The Foundation follows the deferral method of accounting for contributions. Under this method, contributions restricted for future period expenses are deferred and are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are reported as direct increases in net assets.

Contributed supplies and services

The Foundation recognizes contributed supplies and services when the fair value of these contributions can be reasonably estimated and if it would have had to otherwise acquire these supplies and services for its normal operations.

Activities and events

Activities and events revenues are recognized as revenue in accordance with the agreement between the parties, when the activities and events take place, amount are fixed or determinable and collection is reasonably assured. The liability relating to the received but unearned of revenues from activities and events is recognized in the statement of financial position as deferred revenues.

Parking lot

Parking lot revenues are recognized as revenue in accordance with the agreement between the parties, when the service have been provided, amount are fixed or determinable and collection is reasonably assured.

Net investment income

Investment transactions are recorded on the transaction date and resulting revenues are recognized using the accrual method of accounting.

Net investment income includes interest income, dividend income, income from the interest in net income of mutual funds and changes in fair value.

Interest income is recognized on a time apportionment basis, dividend income is recognized as of the ex-dividend date. Income from the interest in net income of mutual funds is recognized upon distribution. Changes in fair value are recognized when they occur.

With respect to investments measured at fair value, the Foundation has elected to exclude from changes in fair value interest income, dividend income and the interest in net income of mutual funds.

Net investment income that is not subject to externally imposed restrictions is recognized in the statement of operations under " Net investment income ".

Douglas Mental Health
University Institute Foundation
Notes to Financial Statements
March 31, 2018

2 - SUMMARY OF ACCOUNTING POLICIES (Continued)

Net investment income subject to externally imposed restrictions is recognized as deferred contributions.

3 - NET INVESTMENT INCOME

| | <u>2018</u> | <u>2017</u> |
|--------------------------|----------------|----------------|
| | \$ | \$ |
| Dividends | 153,912 | 90,130 |
| Interests | 192,194 | 185,001 |
| Transaction costs | (52,267) | (65,644) |
| Net change in fair value | <u>115,968</u> | <u>446,474</u> |
| | <u>409,807</u> | <u>655,961</u> |

4 - TRADE AND OTHER RECEIVABLES

| | <u>2018</u> | <u>2017</u> |
|------------------------------------|----------------|----------------|
| | \$ | \$ |
| Amounts receivable from the broker | | 370,704 |
| Interests and dividends receivable | | 42,106 |
| Sales taxes receivable | 11,986 | 13,687 |
| Contributions receivable | <u>193,421</u> | <u>48,911</u> |
| | <u>205,407</u> | <u>475,408</u> |

5 - INVESTMENTS

| | <u>2018</u> | | <u>2017</u> | |
|--|-------------------|-------------------|------------------|-------------------|
| | Cost | Quoted value | Cost | Quoted value |
| | \$ | \$ | \$ | \$ |
| <i>Investments measure at fair value</i> | | | | |
| Fixed income securities | | | | |
| Money market | | | 748,205 | 749,627 |
| Bonds | | | | |
| Federal Government | | | 588,007 | 579,674 |
| Provincial government | | | 1,290,571 | 1,309,339 |
| Municipal government | | | 315,992 | 346,963 |
| Corporate | | | 1,728,314 | 1,751,945 |
| Others | | | 15,018 | 15,105 |
| Canadian listed shares | | | 1,701,205 | 2,329,371 |
| International listed shares | | | 3,527,723 | 3,670,681 |
| Money market funds | 39,676 | 39,676 | | |
| Bond funds | 3,735,559 | 3,656,344 | | |
| Canadian equity funds | 6,261,091 | 6,212,198 | | |
| Foreign equity Funds | <u>1,825,830</u> | <u>1,770,888</u> | | |
| | <u>11,862,156</u> | <u>11,679,106</u> | <u>9,915,035</u> | <u>10,752,705</u> |

Douglas Mental Health
University Institute Foundation
Notes to Financial Statements
March 31, 2018

6 - TRADE PAYABLES AND OTHER OPERATING LIABILITIES

| | <u>2018</u> | <u>2017</u> |
|-------------------------------|---------------|---------------|
| | \$ | \$ |
| Trade accounts | 30,902 | 35,509 |
| Salaries and benefits payable | 49,095 | 43,878 |
| | <u>79,997</u> | <u>79,387</u> |

Government remittances (other than income taxes) total \$914 as at March 31, 2018 (\$0 as at March 31, 2017).

7 - DERERRED CONTRIBUTIONS

Deferred contributions represent unused resources which, as a result to cover operating expenses and contributions for the coming years.

Changes in the deferred contributions balance are as follows:

| | <u>2018</u> | <u>2017</u> |
|---|------------------|------------------|
| | \$ | \$ |
| Balance, beginning of year | 1,279,724 | 938,152 |
| Amount recognized in operations | (351,927) | (111,500) |
| Amount recognized as net investment income | (21,185) | (18,563) |
| Investment income - Estate of the late J. Borkowitz | 19,816 | 29,734 |
| Amount received relating to the following year | 547,866 | 441,901 |
| Balance, end of year | <u>1,474,294</u> | <u>1,279,724</u> |

Deferred contributions consist of:

| | <u>2018</u> | <u>2017</u> |
|--|------------------|------------------|
| | \$ | \$ |
| Investment income - Estate of the late J. Borkowitz for Douglas Mental Health University Institute | 284,928 | 286,297 |
| Planned giving and major gifts program | 26,661 | 26,661 |
| Douglas Mental Health University Institute | 535,210 | 544,524 |
| Douglas Hospital Research Centre | 614,995 | 409,250 |
| Campaign "Invest in Healthy Minds" | 12,500 | 12,992 |
| | <u>1,474,294</u> | <u>1,279,724</u> |

Douglas Mental Health
University Institute Foundation
Notes to Financial Statements
March 31, 2018

8 - NET ASSET RECEIVED FOR ENDOWMENT PURPOSES

At the year end, net asset received for endowment purposes consisted of:

| | <u>2018</u> | <u>2017</u> |
|--|------------------|------------------|
| | \$ | \$ |
| Estate of the late J. Borkowitz | 186,930 | 186,930 |
| The Hay Foundation | 10,000 | 10,000 |
| The Deirdre Stevenson Mental Health Fund | 242,200 | 242,200 |
| J. Armand Bombardier Fund for the Quality of Care in Mental Health | 300,000 | 300,000 |
| Molson Foundation - Molson Fellowship in Healthy Aging | 590,000 | 590,000 |
| The Michael Novak et Kathleen Weil Fund in Mental Health | 100,840 | 100,840 |
| The Leo et Rachel Hendlisz Fund in Mental Health | 21,556 | 21,556 |
| The Ginette Ingrid Gold Fund for the study in Mental Health | 580,000 | 580,000 |
| The Holly Carsley Fund in Mental Health | 57,739 | 57,739 |
| | <u>2,089,265</u> | <u>2,089,265</u> |

9 - NET ASSET RESTRICTED FOR SPECIAL PROJECTS IN MENTAL HEALTH PURPOSES

At the year end, net asset restricted with internal restrictions for special projects in mental health purposes consisted of:

| | <u>2018</u> | <u>2017</u> |
|--|------------------|------------------|
| | \$ | \$ |
| Estate of the late Honourable Hartland de M. Molson | 864,297 | 786,460 |
| The Molson Foundation | 850,193 | 772,477 |
| The Hay Foundation | 6,857 | 5,366 |
| The Deirdre Stevenson Mental Health Fund | 112,775 | 82,879 |
| J. Armand Bombardier Fund for the Quality of Care in Mental Health | 129,223 | 88,694 |
| Molson Foundation - Molson Fellowship in Healthy Aging | 215,327 | 145,416 |
| The Michael Novak and Kathleen Weil Fund in Mental Health | 31,408 | 20,049 |
| The Leo and Rachel Hendlisz Fund in Mental Health | 4,683 | 2,508 |
| The Ginette Ingrid Gold Fund for the education in Mental Health | 9,180 | 3,824 |
| The Holly Carsley Fund in Mental Health | 63,040 | 8,223 |
| Accumulated unrealized gains (unrealized losses) on investments measure at fair value | (71,663) | 338,376 |
| | <u>2,215,320</u> | <u>2,254,272</u> |

Douglas Mental Health
University Institute Foundation
Notes to Financial Statements
March 31, 2018

10 - INTERNAL RESTRICTIONS

The Foundation's Board of Directors approved internal restrictions to offset a decline in the value of investments in accordance with the Board's distribution objectives. The objective is to insure a minimum investment revenue for the Foundation's operations. The return on investment for the last three years is compared to the set objective of the Foundation. Accordingly, \$114,711 has been decreased this year for future years (in 2017 an amount of \$115,634 has been decreased).

In 2018, the Foundation has affected the unrestricted net assets of \$38,952 (\$71,399 in 2017) for special projects in mental health.

The Foundation may use the encumbered amounts of internally restricted for other purposes without the prior consent of the Board.

11 - GIFTS-IN-KIND

| | 2018 | | 2017 | |
|------------------------------|----------|---------------------------|----------|---------------------------|
| | Revenues | Expenses and donations | Revenues | Expenses and donations |
| | \$ | \$ | \$ | \$ |
| Businesses | 44,796 | 44,796 | | |
| Not-for-profit organizations | 420 | 420 | | |
| Individuals | 32,813 | 32,813 | 246,155 | 186,530 |

The Foundation has received gifts-in-kind, in the form of investments, amounting \$43,362 in 2018 (\$59,625 in 2017).

12 - RECEIPT FROM DONATIONS AND EVENTS

| | 2018 | 2017 |
|---|-----------|-----------|
| | \$ | \$ |
| Donations recognized in the statement of operations | 3,078,334 | 3,086,547 |
| Donations received and treated as deferred contributions | 547,866 | 441,901 |
| Donations from the deferred contributions recognized in the statement of operations | (351,927) | (111,500) |
| Donations recognized in the receivable contributions | (193,440) | (48,073) |
| | 3,080,833 | 3,368,875 |

Douglas Mental Health
University Institute Foundation
Notes to Financial Statements
March 31, 2018

13 - FINANCIAL INSTRUMENTS

Financial risks

The Foundation's main financial risk exposure are as follows:

Credit risk

The Foundation is exposed to credit risk regarding the financial assets recognized in the statement of financial position other than investments in Canadian listed shares, International listed shares, money market funds, bond funds, Canadian equity funds and Foreign equity funds. The Foundation has determined that the financial assets with more credit risk exposure are advance to Douglas Mental health University Institute, interests and dividends receivable, contributions receivable, other amounts receivable and corporate bonds since failure of any of these parties to fulfil their obligations could result in significant financial losses for the Foundation. In addition, bond funds indirectly expose the Foundation to credit risk.

Market risk

The Foundation's financial instruments expose it to market risk, in particular, currency risk, interest rate risk and other price risk, resulting from its operating, investing and financing activities:

– Currency risk:

Mutual fund investments indirectly expose the Foundation to currency risk.

– Interest rate risk:

The Foundation is exposed to interest rate risk with respect to financial assets bearing fixed interest rates.

The fixed income securities bear interest at a fixed rate and the Foundation is, therefore, exposed to the risk of changes in fair value resulting from interest rate fluctuations.

Additionally, bond funds et money market funds also indirectly expose the Foundation to interest rate risk.

– Other price risk:

The Foundation is exposed to other price risk due to investments in Canadian listed shares, American listed shares and International listed shares since changes in market prices could result in changes in fair value or cash flows of these instruments.

Additionally, mutual fund investments also indirectly expose the Foundation to othe price risk.

Liquidity risk

The Foundation's liquidity risk represents the risk that the Foundation could encounter difficulty in meeting obligations associated with its financial liabilities. The Foundation is, therefore, exposed to liquidity risk with respect to all of the financial liabilities recognized on the statement of financial position.

**Douglas Mental Health
University Institute Foundation
Notes to Financial Statements**
March 31, 2018

13 - FINANCIAL INSTRUMENTS (Continued)

Carrying amount of financial assets by categories

The carrying amount of the Foundation's financial assets that are measured at amortized cost totals \$1,874,026 as at March 31, 2018 (\$1,645,379 as at March 31, 2017), whereas the carrying amount of financial assets measured at fair value totals \$11,679,106 as at March 31, 2018 (\$10,752,705 as at March 31, 2017).

14 - RELATED PARTY TRANSACTIONS

The Douglas Mental Health University Institute and the Douglas Hospital Research Centre has a economic interest in the Foundation by the mission of the Foundation by collecting, investing and distributing financial resources for their accounts.

During the year, the Foundation paid \$470,354 (\$489,861 in 2017) in parking fees to the Douglas Mental Health University Institute and paid \$301 896 (\$329,553 in 2017) in donations.

Also, during the year the Foundation paid \$2,163,519 (\$2,211,451 in 2017) in donations to the Douglas Hospital Research Centre.

These transactions were concluded in the normal course of operations and measured at the exchange amount established and accepted by the parties.

15 - CONTINGENCY

The Foundation has letters of guarantee issued on behalf of the Régie des alcools, des courses et des jeux in the amount of \$34,865.

**Douglas Mental Health
University Institute Foundation
Schedules**

Year ended March 31, 2018

| | SCHEDULE A | |
|---|------------------|------------------|
| | 2018 | 2017 |
| | \$ | \$ |
| REVENUES | | |
| Donations (Note 12) | | |
| Businesses | 816,019 | 714,941 |
| Not-for-profit organizations | 669,019 | 981,993 |
| Individuals | 756,552 | 556,368 |
| | <u>2,241,590</u> | <u>2,253,302</u> |
| Activities and events | | |
| Douglas Employee Lottery | 61,035 | 60,125 |
| Events | 775,709 | 773,120 |
| | <u>836,744</u> | <u>833,245</u> |
| Parking lot | | |
| Parking activities | 516,872 | 538,309 |
| Amortization of deferred contributions related to tangible capital assets | | 1,055 |
| | <u>3,595,206</u> | <u>3,625,911</u> |
| | | SCHEDULE B |
| | 2018 | 2017 |
| | \$ | \$ |
| DONATIONS | | |
| Douglas Mental Health University Institute | | |
| Restricted donations | 288,935 | 152,553 |
| Other | 12,961 | 177,000 |
| Douglas Hospital Research Centre | | |
| Restricted donations | 1,163,519 | 1,525,120 |
| Donations for operations | 1,000,000 | 686,331 |
| | <u>2,465,415</u> | <u>2,541,004</u> |